



Statement of Operations

For the Month Ended November 30, 2019

Current Month					Year To Date					
Actual	Prior year	%	Budget	%		Actual	Prior Year	%	Budget	%
6,791,826	6,545,187	3.8%	6,685,258	1.6%	Inpatient Revenue	76,120,220	75,331,801	1.0%	76,407,751	-0.4%
18,317,954	15,485,801	18.3%	17,003,650	7.7%	Outpatient Revenue	211,104,373	176,077,669	19.9%	190,884,947	10.6%
25,109,780	22,030,988	14.0%	23,688,908	6.0%	Total Patient Revenue	287,224,593	251,409,470	14.2%	267,292,698	7.5%
8,299,521	8,893,729	-6.7%	8,391,047	-1.1%	Medicare Contractuals	108,216,371	90,256,318	19.9%	94,915,487	14.0%
3,132,502	3,487,078	-10.2%	3,769,161	-16.9%	Medicaid Contractuals	37,868,656	39,046,481	-3.0%	42,726,932	-11.4%
(646,213)	(675,387)	-4.3%	(706,265)	-8.5%	Provider Fee Reimbursement	(6,700,822)	(7,883,045)	-15.0%	(7,768,915)	-13.7%
1,902,585	1,391,822	36.7%	1,709,427	11.3%	Other Contractuals	27,180,204	19,527,958	39.2%	18,925,225	43.6%
498,281	552,506	-9.8%	409,053	21.8%	Charity	5,363,210	5,102,216	5.1%	4,637,374	15.7%
1,002,734	375,063	167.4%	590,031	69.9%	Bad Debts	5,131,188	4,426,798	15.9%	6,690,175	-23.3%
14,189,410	14,024,811	1.2%	14,162,454	0.2%	Total Revenue Deductions	177,058,806	150,476,727	17.7%	160,126,278	10.6%
10,920,370	8,006,177	36.4%	9,526,454	14.6%	Net Patient Revenue	110,165,787	100,932,743	9.1%	107,166,420	2.8%
118,937	132,822	-10.5%	123,293	-3.5%	Other Operating Income	1,616,545	1,663,990	-2.9%	1,360,223	18.8%
11,039,307	8,138,999	35.6%	9,649,747	14.4%	Total Operating Revenues	111,782,332	102,596,733	9.0%	108,526,643	3.0%



Statement of Operations

For the Month Ended November 30, 2019

Current Month					Year To Date					
Actual	Prior year	%	Budget	%		Actual	Prior Year	%	Budget	%
3,429,963	3,320,756	3.3%	3,515,078	-2.4%	Salaries and Wages	38,840,106	35,615,754	9.1%	38,855,004	0.0%
923,744	967,143	-4.5%	970,424	-4.8%	Benefits	10,516,667	9,682,717	8.6%	10,804,050	-2.7%
701,436	696,637	0.7%	690,759	1.5%	Professional Fees	7,877,538	7,808,116	0.9%	7,598,349	3.7%
308,036	190,955	61.3%	220,475	39.7%	Contract Labor	2,348,207	3,384,274	-30.6%	2,614,505	-10.2%
1,105,368	1,466,455	-24.6%	1,761,017	-37.2%	Supplies	18,377,028	17,257,553	6.5%	19,848,622	-7.4%
90,527	90,975	-0.5%	93,022	-2.7%	Utilities	1,003,067	959,248	4.6%	1,023,242	-2.0%
503,592	308,583	63.2%	378,782	33.0%	Repairs & Maintenance	4,589,305	3,635,275	26.2%	4,196,420	9.4%
145,168	165,180	-12.1%	136,196	6.6%	Leases and Rents	1,362,944	1,721,594	-20.8%	1,510,432	-9.8%
57,334	52,800	8.6%	63,564	-9.8%	Insurance	660,109	579,443	13.9%	699,204	-5.6%
778,925	927,512	-16.0%	873,223	-10.8%	Other Purchased Services	8,955,474	9,125,143	-1.9%	9,862,060	-9.2%
445,048	420,429	5.9%	535,801	-16.9%	Depreciation and Amortization	4,729,935	4,849,747	-2.5%	5,893,811	-19.7%
452,222	461,382	-2.0%	449,330	0.6%	Provider Fees	4,976,488	5,131,722	-3.0%	4,942,630	0.7%
63,366	73,304	-13.6%	66,667	-5.0%	Interest Expense	784,143	752,920	4.1%	733,337	6.9%
9,004,729	9,142,111	-1.5%	9,754,338	-7.7%	Total Operating Expenses	105,021,011	100,503,506	4.5%	108,581,666	-3.3%
2,034,578	(1,003,112)		(104,591)		Total Operating Income	6,761,321	2,093,227		(55,023)	
64,857	63,707	1.8%	68,180	-4.9%	Interest Income	719,631	604,273	19.1%	749,980	-4.0%
(41,213)	23,656	-274.2%	-	0.0%	Unrealized Gain(Loss) on Investments	636,821	(496,264)	0.0%	-	0.0%
97,619	109,129	-10.5%	85,524	14.1%	Related Entities Income	1,340,474	1,335,480	0.4%	940,764	42.5%
(5,929)	7,169	0.0%	(2,812)	110.8%	Other Income/Expense	58,846	10,942	0.0%	(30,932)	-290.2%
115,335	203,660	-43.4%	150,892	-23.6%	Total Non-Operating Income	2,755,772	1,454,431	89.5%	1,659,812	66.0%
2,149,913	(799,452)	-368.9%	46,301	4543.3%	Revenues Over (Under) Expenses	9,517,093	3,547,659	168.3%	1,604,789	493.0%



Balance Sheet

For the Month Ended November 30, 2019

	<u>Current Month</u>	<u>Prior Month</u>	<u>12/31/2018</u>	<u>%</u>
ASSETS				
Current Assets				
Cash and Short Term investments	17,019,497	14,671,350	10,230,463	66.4%
Current Portion of Assets Limited as to Use				0.0%
Patient Receivables	50,166,039	53,241,844	45,722,711	9.7%
Allowance for Patient Receivables	33,112,086	35,588,698	30,250,472	9.5%
Net Patient Receivables	17,053,953	17,653,146	15,472,239	10.2%
Other Receivables	939,585	1,038,960	1,050,187	-10.5%
Inventories	4,263,984	4,219,480	3,785,292	12.6%
Prepaid and other current assets	2,069,160	2,312,323	1,524,888	35.7%
Total Current Assets	41,346,180	39,895,260	32,063,068	29.0%
Long term Cash Investments	29,512,754	29,503,996	27,609,819	6.9%
Assets Limited as to Use				
Investments held by Trustee for Debt Service	-	-	-	0.0%
Externally Restricted by Donors	98,223	99,009	118,982	-17.4%
Property and Equipment, Net	39,434,280	39,242,960	39,446,081	0.0%
Investment in Equity Investee				
San Juan Cancer Center	1,141,125	1,084,408	713,577	59.9%
Black Canyon Surgical Center	2,082,043	2,050,370	2,116,139	-1.6%
CareFlight	493,037	483,808	685,515	-28.1%
Other Assets	339,203	344,780	400,548	-15.3%
TOTAL ASSETS	114,446,844	112,704,591	103,153,729	10.9%



Balance Sheet

For the Month Ended November 30, 2019

	<u>Current Month</u>	<u>Prior Month</u>	<u>12/31/2018</u>	<u>%</u>
LIABILITIES AND NET ASSETS				
CURRENT LIABILITIES				
Accounts payable	3,436,340	4,086,516	5,447,028	-36.9%
Accrued compensation and benefits	6,997,161	6,887,602	5,199,753	34.6%
Estimated third-party payor settlements	4,879,290	4,742,716	3,349,584	45.7%
Current maturities of long-term debt	1,107,961	1,107,961	1,122,951	-1.3%
Other current liabilities	1,604,880	1,622,674	1,181,501	35.8%
Total Current Liabilities	<u>18,025,632</u>	<u>18,447,469</u>	<u>16,300,817</u>	<u>10.6%</u>
LONG TERM DEBT	19,803,672	19,803,672	19,788,682	0.1%
NET ASSETS	76,617,540	74,453,450	67,064,230	14.2%
TOTAL LIABILITIES AND NET ASSETS	<u>114,446,844</u>	<u>112,704,591</u>	<u>103,153,729</u>	<u>10.9%</u>